



## How to complete the ‘Valuation Note’ on the SAD by reference to the ‘Apportionment per Value’

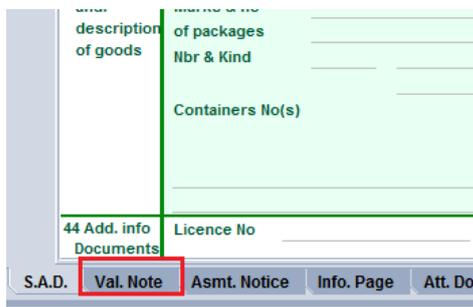
The following ‘Functional Note’ provides registered users of the ASYCUDA World (AW) system with the information necessary to enable them to complete the Valuation Note on the SAD by reference to the ‘apportionment per value’.

This is done as follows:

1. Once a new SAD is opened, insert the information required (refer to the “How to process and register (validate) a SAD” functional note)
2. The specific fields associated with the valuation note on the SAD are as follows:
  - **Box 22 – the first part** must be filled with the **Currency Code** in which the goods are invoiced
  - **Box 22 – the second part** must be filled with the **total amount invoiced**



3. Click on the **Val. Note** TAB at the bottom of the SAD screen



4. Select from the drop down menu the ‘working mode’ **Apportionment per value**



The “**Apportionment per value**” is chosen when any additional costs or deductions are associated with the whole invoice. However, they must be transferred to each item based on their respective value in order to be included in the calculation of the respective CIF values.

5. Fill the Valuation Note – General segment

The total amount of the invoice and the currency code used are automatically displayed by the system from the values entered in Box 22.

Enter the amount and the currency code (noting that different currencies may have been used on the receipt) specified on the invoice for, if available:

- The External Freight
- The Internal Freight
- The Insurance
- Other Costs
- Any Deductions

	Amount in	FCX code	Exchange rate	SBD
Invoice value	100.00	AUD	6.63570	663.57
External Freight (Import)	20.00	USD	7.44048	148.81
Internal Freight	20.00	NZD	6.07533	121.51
Insurance (Import)	30.00	FJD	3.99042	119.71
Other costs (Import)	20.00	VUV	0.08140	1.63
Deductions	50.00	HKD	0.96590	48.30
<b>Total gross mass</b>			<b>Total Costs</b>	<b>343.36</b>
Delivery terms	CIF	Honiara	CIF value	<b>1,006.93</b>

The system, while entering the value and currency code, will display the appropriate exchange rate and automatically calculate the respective amount in the National Currency.

The system will also calculate:

- the **Total Costs** (External + Internal Freight + Insurance + Other Costs - Deductions – all in the National currency)
- the **CIF Value** (Invoice value in National currency + Total Costs in National currency)

Total gross mass		Total Costs	<b>343.36</b>
Delivery terms	CIF Honiara	CIF value	<b>1,006.93</b>

## 6. Fill the Valuation Note – Item values

Enter the value amount and the currency code specified on the invoice for each item.

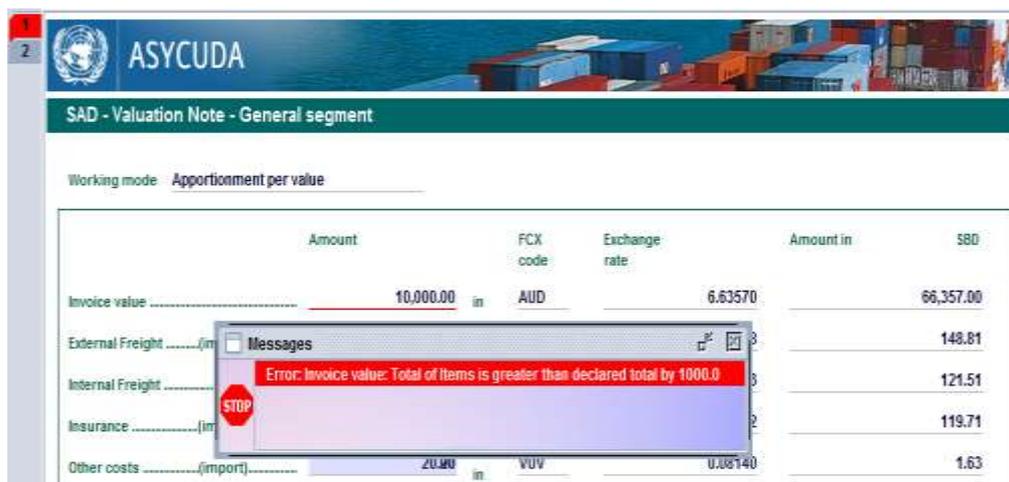
Usually the same currency code will be used for the total amount of the invoice, as it will be for each item value.

If there is only one item, the value and currency code of the single item should be the same as the total amount and currency of the invoice.

If there are many items, the sum of each item value should be equal to the total amount of the invoice, otherwise the system will display an error message at verification (e.g. the total invoice has a value of 10,000 in a specific currency, if the item 1 value is 6,000, then the item 2 value should be 4,000 in the same currency).

As an example:

If the Valuation Note – General Segment has a total invoice value of 10,000 and Item 1 has an invoice value of 6,000 and Item 2 an invoice value of 5,000, at verification, the system will display an error as there is a difference between the sum of each item value and the total amount of the invoice



	Amount	FCX code	Exchange rate	Amount in SBD
Invoice value .....	10,000.00	in AUD	6.63570	66,357.00
External Freight .....				148.81
Internal Freight .....				121.51
Insurance .....				119.71
Other costs .....	ZUMU	in VUV	0.08140	1.63

Each time the item invoice value and its currency are filled, the system will calculate automatically the item value in National Currency.

In addition, the system will use the 'apportionment mode per value' to report all the other costs associated with each item.

As an example:

Valuation Note – General Segment has:

- A total amount invoice of AUD 10,000
- A External Freight of USD 200
- A Internal Freight of AUD 100
- An Insurance of AUD 50
- An Other Costs of HKD 50
- A Deduction of USD 10

**SAD - Valuation Note - General segment**

Working mode **Apportionment per value**

	Amount		FCX code	Exchange rate	Amount in	SBD
Invoice value .....	10,000	in	AUD	6.63570		66,357.00
External Freight .....(import).....	200.00	in	USD	7.44048		1,488.10
Internal Freight .....	100.00	in	AUD	6.63570		663.57
Insurance .....(import).....	50.00	in	AUD	6.63570		331.78
Other costs .....(import).....	50.00	in	HKD	0.96590		48.30
Deductions .....	10.00	in	USD	7.44048		74.40

For item 1, the system has automatically apportioned all the above costs and deductions, by reference to the invoice value of 6,000 AUD, as follows:

- A External Freight of USD 120
- A Internal Freight of AUD 60
- An Insurance of AUD 30
- An Other Costs of HKD 30
- A Deduction of USD 6

**SAD - Valuation Note - Item**

Item number	Amount		FCX code	Exchange rate	Amount in	SBD
<b>1</b>						
Invoice value .....	6,000.00	in	AUD	6.63570		39,814.20
External Freight .....(import).....	120.00	in	USD	7.44048		892.86
Internal Freight .....	60.00	in	AUD	6.63570		398.14
Insurance .....(import).....	30.00	in	AUD	6.63570		199.07
Other costs .....(import).....	30.00	in	HKD	0.96590		28.98
Deductions .....	6.00	in	USD	7.44048		44.64

For item 2, the system has automatically apportioned all the above costs and deductions, by reference to the invoice value of 4,000 AUD, as follows:

- A External Freight of USD 80
- A Internal Freight of AUD 40
- An Insurance of AUD 20
- An Other Costs of HKD 20
- A Deduction of USD 4

**SAD - Valuation Note - Item**

Item number	Amount		FCX code	Exchange rate	Amount in	SBD
<b>2</b>						
Invoice value .....	4,000	in	AUD	6.63570		26,542.80
External Freight .....(import).....	80.00	in	USD	7.44048		595.24
Internal Freight .....	40.00	in	AUD	6.63570		265.43
Insurance .....(import).....	20.00	in	AUD	6.63570		132.71
Other costs .....(import).....	20.00	in	HKD	0.96590		19.32
Deductions .....	4.00	in	USD	7.44048		29.76

The system will also automatically calculate for each item, in the national currency:

- the **Total Costs** (External Freight + Internal Freight + Insurance + Other Costs - Deductions)
- the **CIF Value** (Item Value + Total Costs)
- the **Statistical value** (usually identical to the CIF value but may be replaced by a Market Value if used (refer to the “How does the Market Value work” functional note))

In addition, the system will automatically display on the SAD, at the item segment, the statistical value in Box 46

Item 1

Delivery terms	CIF	Honiara	Total Costs	1,474.40
			CIF value	41,288.60
			Statistical value	41,288.60

46 Statistical value	41,288.60
----------------------	-----------

7. Once the valuation note has been completed, process with the verification of the SAD (refer to the “How to process and register (validate) a SAD” functional note)