

**H.M.CUSTOMS AND EXCISE**

**MINISTRY OF FINANCE**

**PUBLIC NOTICE NO.16 /2018**

**Date 26/03/2018**

**NEW RATES OF EXCHANGE**

This Public Notice is served to remind all importers and the general public for the purpose of import duty; the following rates of exchange are to be brought into effect as from **1<sup>st</sup> April, 2018** and are equivalent to SI Dollar (\$1.00).


◦ Australia	- 0.1623
◦ U.S.A	- 0.1262
◦ U.K	- 0.0901
◦ EURO	- 0.1014
◦ FIJI	- 0.2496
◦ HONGKONG	- 0.9858
◦ JAPAN	- 13.0228
◦ NEW ZEALAND	- 0.1728
◦ PNG	- 0.4005
◦ SINGAPORE	- 0.1636
◦ VANUATU	- 12.4676
◦ PHILIPINES	- 6.1202
◦ Malaysia	- 0.52000

2. For the purpose of log export, the rate of exchange for conversion of \$ US Determine Value is **0.1302** and is effective from **1<sup>st</sup> April, 2018**.

3. The currencies will continue to fluctuate, but daily fluctuations are to be ignored.

4. The exchange rates for countries other than those quoted above are to be obtained from Commercial Banks (Selling rates).

5. This Public Notice is issued in accordance with section **15(2)** of the Customs Valuation Act 2009 and superseded **Public Notice No.12/2018** dated 28/02/2018.

  
Teddy Ludawane  
Post Compliance Audit Sector  
For/Comptroller of Customs

