## **H.M.CUSTOMS AND EXCISE**

## MINISTRY OF FINANCE

## **PUBLIC NOTICE NO.13/2019**

Date 28/05/2019

## **NEW RATES OF EXCHANGE**

This Public Notice is served to remind all importers and the general public for the purpose of import duty; the following rates of exchange are to be brought into effect as from 1<sup>st</sup> June, 2019 and are equivalent to SI Dollar (\$1.00).

•	Australia	-	0.1738
•	U.S.A	-	0.1202
•	U.K	-	0.0952
•	EURO	_	0.1070
*	FIJI	-	0.2531
•	HONGKONG	-	0.9421
•	JAPAN	-	12.9575
•	<b>NEW ZEALAND</b>	-	0.1829
•	PNG	-	0.3992
•	SINGAPORE	-	0.1635
•	VANUATU	-	13.0724
•	PHILIPINES	-	6.0899

- 2. For the purpose of log export, the rate of exchange for conversion of \$ US Determine Value is **0.1245** and is effective from **1**<sup>st</sup>June **2019**.
- 3. The currencies will continue to fluctuate, but daily fluctuations are to be ignored.
- 4. The exchange rates for countries other than those quoted above are to be obtained from Commercial Banks (Selling rates).

5. This Public Notice is issued in accordance with **section 15(2)** of the Customs Valuation Act 2009 and superseded **Public Notice No.11/2019** dated 26/04/2019.

Teddy Ludawane

Post Compliance Audit Sector For/Comptroller of Customs