H.M.CUSTOMS AND EXCISE

MINISTRY OF FINANCE

PUBLIC NOTICE NO.08/2019

Date 27/03/2019

NEW RATES OF EXCHANGE

This Public Notice is served to remind all importers and the general public for the purpose of import duty; the following rates of exchange are to be brought into effect as from **1**st **April**, **2019** and are equivalent to SI Dollar (\$1.00).

•	Australia	_	0.1700
•	U.S.A	-	0.1215
•	U.K	-	0.0922
•	EURO	-	0.1062
•	FIJI	-	0.2499
•	HONGKONG	-	0.9497
•	JAPAN	-	13.1428
•	NEW ZEALAND	-	0.1752
•	PNG	-	0.4003
•	SINGAPORE	-	0.1616
•	VANUATU		12.9002
•	PHILIPINES	-	6.1740
•	Malaysia	-	

- 2. For the purpose of log export, the rate of exchange for conversion of \$ US Determine Value is **0.1255** and is effective from **1**st **April. 2019**.
- 3. The currencies will continue to fluctuate, but daily fluctuations are to be ignored.
- 4. The exchange rates for countries other than those quoted above are to be obtained from Commercial Banks (Selling rates).
- 5. This Public Notice is issued in accordance with **section 15(2)** of the Customs Valuation Act 2009 and superseded **Public Notice No.07/2019** dated 27/02/2019.

Teddy Ludawane
Post Compliance Audit Sector
For/Comptroller of Customs